

Participant Name: Tommy & Laura Waycaster  
Consultation Advisor(s): Matthew Roberts & Tammy Roberts  
Consultation Topic: Credit/Other...  
Consultation Type: by Phone

Consultation Date: 11/20/16

### **Goal Tracker**

You both agreed to make copies of your goal-tracker and place them in locations that you have to ((SEE)) every day. You both agreed to send me a text image OR email of at least 3 locations where you have placed your goal-trackers. I expect to have those pics by email or text by the end of the week. Let's set a date of no later than 11/25/16 to have those images texted/emailed over to me. You can text them to (904) 294-6000 or email them to matthew@wehelpfoundation.com.

**NOTIFY ME WHEN THIS HAS BEEN COMPLETED.**

### **Budgeting & Savings for Reserves**

You both indicated that you had \$1,200 in savings at this time. You both indicated that you would add \$500 a month starting in December to this amount. We calculated that in 4 months you would have a balance of \$3,200 saved.

### **Credit Profile**

You need all three of your credit bureaus to be over 640 in order to complete the program. You have two tradelines that need to be paid down. You agreed to pay Credit First (revolving) from \$951 to approximately \$300. You agreed to pay down Wells Fargo secured card to \$80. **NOTIFY ME WHEN THIS HAS BEEN COMPLETED.**

Laura Waycaster- Equifax 611, Experian 642, Transunion 637  
Tommy Waycaster-Equifax 570, Experian 601, Transunion 622

We discussed and agreed that you would contact Lexington Law and retain them to help you remove the negative items reporting on your credit report.

**Lexington Law** - (866) 348-8440 -affiliate ID: 19340

- Anything reporting negatively especially in the last 12 months will need to be removed by Lexington.
- Simply call them and give them the affiliate ID. Make sure you select the least expensive plan they have (under \$90/mo).
- It is your responsibility to call them every few weeks until all negative items are removed from your credit profile.
- It is also your responsibility to upload any responses you receive from creditors or the bureaus.
- As items are being removed from your credit profile---- you---- must notify me.
- After you sign up ---- Email me your Lexington law credentials, so that I can sign in and we can go over your Lexington account together. We will work together to leverage Lexington's system to clean-up your credit profile and remove negative items reporting to the bureaus.
- **NOTIFY ME WHEN THIS HAS BEEN COMPLETED.**

### **GFC payment plan**

You are grandfathered into the old \$5k gfc cap. This simply means that you have met your obligation to fund the gfc and do NOT need to make any additional payments into the gfc savings program.

### **Establish Tradelines**

We discussed and agreed it would be a good idea to add Tommy to Laura's two tradelines to start building his credit. When his scores all get up over 600 then he can apply for a 3<sup>rd</sup> tradeline. I would recommend that Laura consider securing a 3<sup>rd</sup> tradeline in January of 2017. **NOTIFY ME WHEN THIS HAS BEEN COMPLETED.**

In your backoffice you will find several links in the right-hand menu and one of them will be called "tradelines". Click on this link and you will be able to learn more about tradeline management as well as identify a list of companies that you could research and possibly apply with. You should consider applying with the financial institution you bank with.

Other participants have indicated that their experience with capital one and USAA was exceptional. You may want to start with these two credit card companies.